

Explanation of variances – pro forma

Name of smaller authority: Gislingham Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,030	35,779				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,176	15,000	1,824	13.84%	NO		
3 Total Other Receipts	25,419	9,453	-15,966	62.81%	YES	Less CIL monies received	
4 Staff Costs	7,389	4,978	-2,411	32.63%	YES	Less staff cost as clerk left and work carried out by Chair for 3 months	
5 Loan Interest/Capital Repayment	1,004	0	-1,004	100.00%	YES	Loan payments completed	
6 All Other Payments	10,453	14,492	4,039	38.64%	YES	No loan repayments, Less CIL projects, less admin expenses, less staff costs	
7 Balances Carried Forward	35,779	40,762				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	35,779	40,762				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	143,647	146,485	2,838	1.98%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable